

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 3, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 2, 2010
	Week ended Jun 2, 2010	Change from week ended		
		May 26, 2010	Jun 3, 2009	
Reserve Bank credit	2,319,753	- 3,999	+ 254,761	2,317,900
Securities held outright ¹	2,057,228	- 4,943	+ 942,755	2,057,242
U.S. Treasury securities	776,906	+ 44	+ 170,748	776,913
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,023	0	+ 172,001	712,023
Notes and bonds, inflation-indexed ²	41,125	0	- 1,678	41,125
Inflation compensation ³	5,334	+ 44	+ 424	5,342
Federal agency debt securities ²	166,810	- 567	+ 86,106	166,715
Mortgage-backed securities ⁴	1,113,513	- 4,419	+ 685,901	1,113,614
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 372,540	0
Other loans	71,453	- 3,766	- 54,601	71,035
Primary credit	678	- 3,637	- 41,252	115
Secondary credit	300	- 100	+ 299	300
Seasonal credit	39	- 9	+ 27	42
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 25,093	0
Credit extended to American International Group, Inc., net ⁶	26,406	+ 273	- 17,172	26,624
Term Asset-Backed Securities Loan Facility ⁷	44,030	- 292	+ 28,590	43,955
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	1	- 1	- 145,138	1
Net portfolio holdings of Maiden Lane LLC ⁹	28,338	+ 27	+ 2,566	28,367
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,909	+ 53	- 351	15,911
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,387	+ 14	+ 2,992	23,401
Net portfolio holdings of TALF LLC ¹²	478	+ 6	+ 478	478
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹³	25,416	0	+ 25,416	25,416
Float	-1,716	- 4	+ 141	-2,823
Central bank liquidity swaps ¹⁴	6,642	+ 5,400	- 170,191	6,642
Other Federal Reserve assets ¹⁵	92,618	- 785	+ 23,235	92,229
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	42,871	+ 14	+ 538	42,871
Total factors supplying reserve funds	2,378,865	- 3,985	+ 258,298	2,377,012

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 2, 2010
	Week ended Jun 2, 2010	Change from week ended		
		May 26, 2010	Jun 3, 2009	
Currency in circulation ¹⁶	943,000	+ 5,311	+ 34,202	944,394
Reverse repurchase agreements ¹⁷	59,143	+ 1,063	- 7,173	59,116
Foreign official and international accounts	59,143	+ 1,063	- 7,173	59,116
Dealers	0	0	0	0
Treasury cash holdings	206	+ 10	- 95	212
Deposits with F.R. Banks, other than reserve balances	238,104	+ 7,623	- 1,382	267,094
U.S. Treasury, general account	33,135	+ 7,058	+ 562	62,317
U.S. Treasury, supplementary financing account	199,958	+ 1	+ 25	199,958
Foreign official	1,985	+ 543	+ 4	1,824
Service-related	2,643	0	- 1,581	2,643
Required clearing balances	2,643	0	- 1,581	2,643
Adjustments to compensate for float	0	0	0	0
Other	383	+ 22	- 391	351
Other liabilities and capital ¹⁸	71,460	- 241	+ 19,570	70,333
Total factors, other than reserve balances, absorbing reserve funds	1,311,913	+ 13,767	+ 45,123	1,341,148
Reserve balances with Federal Reserve Banks	1,066,952	- 17,752	+ 213,175	1,035,864

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 7 and the note on consolidation accompanying table 11.
9. Refer to table 4 and the note on consolidation accompanying table 11.
10. Refer to table 5 and the note on consolidation accompanying table 11.
11. Refer to table 6 and the note on consolidation accompanying table 11.
12. Refer to table 8 and the note on consolidation accompanying table 11.
13. Refer to table 9.
14. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
15. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
16. Estimated.
17. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
18. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 2, 2010
	Week ended Jun 2, 2010	Change from week ended		
		May 26, 2010	Jun 3, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,075,861	+ 9,593	+ 344,204	3,086,247
U.S. Treasury securities	2,267,692	+ 3,178	+ 348,602	2,277,323
Federal agency securities ²	808,168	+ 6,414	- 4,399	808,925
Securities lent to dealers	5,751	+ 2,336	- 28,154	5,635
Overnight facility ³	5,751	+ 2,336	- 804	5,635
U.S. Treasury securities	4,067	+ 1,961	- 2,488	4,053
Federal agency debt securities	1,684	+ 374	+ 1,684	1,582
Term facility ⁴	0	0	- 27,350	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 2, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	425	32	0	70,579	0	...	71,035
U.S. Treasury securities ²							
Holdings	16,409	16,173	53,512	332,917	214,177	143,726	776,913
Weekly changes	+ 1,816	- 1,602	+ 6,593	- 7,470	+ 683	+ 16	+ 36
Federal agency debt securities ³							
Holdings	509	9,704	37,409	83,198	33,548	2,347	166,715
Weekly changes	- 153	- 509	0	0	0	0	- 662
Mortgage-backed securities ⁴							
Holdings	0	0	0	32	20	1,113,563	1,113,614
Weekly changes	0	0	0	0	0	+ 705	+ 704
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	5,400	1,242	0	0	0	0	6,642
Reverse repurchase agreements ⁷	59,116	0	...	...	...	...	59,116

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 2, 2010
Mortgage-backed securities held outright ¹	1,113,614
Commitments to buy mortgage-backed securities ²	38,643
Commitments to sell mortgage-backed securities ²	3,000
Cash and cash equivalents ³	485

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 2, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,367
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	495
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,275

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 2, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,911
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,532
Accrued interest payable to the Federal Reserve Bank of New York ²	346
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,051

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 2, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,401
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,206
Accrued interest payable to the Federal Reserve Bank of New York ²	431
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,264</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 2, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 2, 2010
Asset-backed securities holdings ¹	0
Other investments, net	478
Net portfolio holdings of TALF LLC	478
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jun 2, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	219
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	140
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	79

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 2, 2010	Change since	
			Wednesday May 26, 2010	Wednesday Jun 3, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		1,996	- 18	+ 211
Securities, repurchase agreements, term auction credit, and other loans		2,128,278	- 3,823	+ 515,726
Securities held outright ¹		2,057,242	+ 78	+ 941,470
U.S. Treasury securities		776,913	+ 36	+ 170,745
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,023	0	+ 172,001
Notes and bonds, inflation-indexed ²		41,125	0	- 1,678
Inflation compensation ³		5,342	+ 36	+ 421
Federal agency debt securities ²		166,715	- 662	+ 84,744
Mortgage-backed securities ⁴		1,113,614	+ 704	+ 685,981
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 372,540
Other loans		71,035	- 3,902	- 53,204
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		1	- 1	- 142,634
Net portfolio holdings of Maiden Lane LLC ⁷		28,367	+ 38	+ 2,536
Net portfolio holdings of Maiden Lane II LLC ⁸		15,911	+ 1	- 352
Net portfolio holdings of Maiden Lane III LLC ⁹		23,401	+ 21	+ 2,955
Net portfolio holdings of TALF LLC ¹⁰		478	0	+ 478
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(89)	403	+ 129	- 742
Bank premises		2,232	- 4	+ 38
Central bank liquidity swaps ¹²		6,642	+ 5,400	- 169,100
Other assets ¹³		90,317	+ 428	+ 22,906
Total assets	(89)	2,339,678	+ 2,171	+ 260,437

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 2, 2010	Change since	
			Wednesday May 26, 2010	Wednesday Jun 3, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		903,727	+ 3,945	+ 34,953
Reverse repurchase agreements ¹⁴		59,116	+ 958	- 8,304
Deposits	(0)	1,303,278	- 3,522	+ 215,697
Depository institutions		1,038,827	- 49,576	+ 194,150
U.S. Treasury, general account		62,317	+ 45,589	+ 24,683
U.S. Treasury, supplementary financing account		199,958	+ 1	+ 25
Foreign official		1,824	+ 475	- 77
Other	(0)	351	- 11	- 3,085
Deferred availability cash items	(89)	3,225	+ 1,133	- 226
Other liabilities and accrued dividends ¹⁵		15,375	- 252	+ 9,058
Total liabilities	(89)	2,284,721	+ 2,262	+ 251,177
<i>Capital accounts</i>				
Capital paid in		26,406	- 10	+ 2,340
Surplus		25,665	- 3	+ 5,820
Other capital accounts		2,886	- 77	+ 1,100
Total capital		54,957	- 91	+ 9,260

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, June 2, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,996	68	76	163	143	291	183	313	28	63	141	195	332
Securities, repurchase agreements, term auction credit, and other loans	2,128,278	52,063	910,343	48,050	69,896	234,298	194,697	155,102	52,998	28,183	70,574	86,387	225,688
Securities held outright ¹	2,057,242	52,062	839,464	48,043	69,896	234,298	194,672	155,088	52,991	28,163	70,572	86,385	225,610
U.S. Treasury securities	776,913	19,661	317,022	18,143	26,396	88,482	73,517	58,569	20,012	10,636	26,651	32,623	85,201
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,491	19,195	309,504	17,713	25,770	86,384	71,774	57,180	19,537	10,384	26,019	31,849	83,181
Federal agency debt securities ²	166,715	4,219	68,029	3,893	5,664	18,987	15,776	12,568	4,294	2,282	5,719	7,000	18,283
Mortgage-backed securities ⁴	1,113,614	28,182	454,413	26,006	37,836	126,829	105,379	83,951	28,685	15,245	38,201	46,761	122,126
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	71,035	1	70,879	7	0	0	25	14	7	20	3	2	78
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,367	0	28,367	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,911	0	15,911	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,401	0	23,401	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	478	0	478	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	492	32	0	93	68	13	129	38	6	26	16	35	36
Bank premises	2,232	123	258	70	143	238	219	210	135	109	266	249	212
Central bank liquidity swaps ¹²	6,642	245	1,928	726	495	1,849	410	160	62	184	54	91	437
Other assets ¹³	90,317	2,564	34,398	4,118	3,998	14,078	7,710	5,525	1,964	1,586	2,471	3,119	8,786
Interdistrict settlement account	0	- 6,252	+ 100,956	+ 19,418	- 11,754	+ 36,068	- 46,301	- 40,250	- 15,419	+ 17,410	- 18,527	- 11,805	- 23,544
Total assets	2,339,767	49,408	1,147,388	73,252	63,689	288,093	159,085	122,409	40,248	47,854	55,445	79,205	213,691

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, June 2, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,082,974	34,935	397,887	38,682	44,504	84,115	136,782	86,312	31,969	19,952	29,259	65,188	113,389
Less: Notes held by F.R. Banks	179,247	3,871	60,482	5,407	9,274	12,897	28,975	11,553	4,338	2,976	3,151	11,791	24,532
Federal Reserve notes, net	903,727	31,064	337,405	33,275	35,230	71,218	107,807	74,759	27,631	16,976	26,108	53,397	88,857
Reverse repurchase agreements ¹⁴	59,116	1,496	24,122	1,381	2,008	6,733	5,594	4,457	1,523	809	2,028	2,482	6,483
Deposits	1,303,278	14,612	759,193	32,261	21,784	196,451	41,543	41,098	10,272	27,945	26,459	21,999	109,663
Depository institutions	1,038,827	14,599	494,921	32,256	21,781	196,351	41,540	41,053	10,270	27,944	26,457	21,998	109,657
U.S. Treasury, general account	62,317	0	62,317	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,958	0	199,958	0	0	0	0	0	0	0	0	0	0
Foreign official	1,824	1	1,795	4	3	11	2	1	0	1	0	1	3
Other	351	11	201	0	1	89	0	44	1	0	1	0	3
Deferred availability cash items	3,315	133	0	416	527	136	291	287	104	390	170	155	706
Other liabilities and accrued dividends ¹⁵	15,375	227	10,995	280	303	914	607	485	209	158	215	298	684
Total liabilities	2,284,810	47,531	1,131,715	67,612	59,853	275,451	155,841	121,085	39,738	46,279	54,981	78,331	206,392
<i>Capital</i>													
Capital paid in	26,406	916	7,543	2,947	1,907	5,442	1,548	614	239	803	211	414	3,823
Surplus	25,665	945	7,574	2,692	1,910	7,141	1,581	620	240	712	210	353	1,688
Other capital	2,886	16	556	0	19	60	115	90	31	59	43	108	1,788
Total liabilities and capital	2,339,767	49,408	1,147,388	73,252	63,689	288,093	159,085	122,409	40,248	47,854	55,445	79,205	213,691

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, June 2, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

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12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 2, 2010
Federal Reserve notes outstanding	1,082,974
Less: Notes held by F.R. Banks not subject to collateralization	179,247
Federal Reserve notes to be collateralized	903,727
Collateral held against Federal Reserve notes	903,727
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	887,490
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,057,242
Less: Face value of securities under reverse repurchase agreements	58,113
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,999,130

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.